



**CITIZENS' BOND OVERSIGHT  
COMMITTEE**

**ANNUAL REPORT**

**May 7, 2013**

## **The Citizens Oversight Committee**

Measure H, authorizing the issuance of \$40 million of general obligation bonds, was approved by the voters within the Sonoma Unified School District in November, 2010. Pursuant to the provisions of the Strict Accountability in Local School Construction Bonds Act of 2000 the Board of Trustees was required to appoint a Citizens' Oversight Committee after the successful bond election.

The primary charge of the Oversight Committee is to inform the public about the expenditure of bond revenues and to ensure these revenues are spent for the purposes described in Measure H. Activities and duties of the Committee are found in Sections 15278 et. seq. of the Education Code.

The Citizens' Oversight Committee is required to have representatives from the following:

1. One member active in a business organization representing the business community located within the District.
2. One member active in a senior citizens' organization.
3. One member active in a bona fide taxpayers' organization.
4. One member who is the parent or guardian of a child enrolled in the District.
5. One member who is the parent or guardian of a child enrolled in the District and who is active in a parent-teacher organization, such as the PTA or school site council.
6. Two other members, selected from the public at large.

## **MEMBERS OF THE COMMITTEE**

The following were appointed to the Citizens Oversight Committee by the Board of Trustees:

**Bob Kruljac, Chairman**, is a former Sonoma Valley High School Teacher and Principal. Bob's grandchildren attend Sonoma Valley schools.

**George Psaledakis, Vice Chairman**, is an architect and an active member in the business community. George has one child attending school in Sonoma Valley.

**Veronica Brooks, Secretary**, is the Office Manager/Bookkeeper for Benchmark Construction. Veronica is currently the treasurer for the SVHS Booster club and is a current member of the Sonoma Valley High School Site Council. Veronica's older children attended Sonoma Valley schools and her youngest child currently attends SVHS.

**Anne Ching** is a Financial Analyst with Andrew Davidson and Co., Inc. Anne's children attend SVUSD schools and she has been active in her children's parent-teacher organization. Additionally, Anne is a past president of the Sonoma Valley Education Foundation.

**Dennis Ciocca** is a 40 year veteran of the California public financing industry representing public agencies as a bond underwriter and financial advisor. Dennis is also a member of the Sonoma Valley Hospital Bond Oversight Committee.

**George McKale** is an archaeologist and has been the City of Sonoma Historian since March, 2008. George's four children attend Sonoma Valley schools. George is also a member of the City of Sonoma Cemetery Committee, Chair/Founder of Friends of Sonoma Cemeteries, committee member of The Olompali People (Olompali State Park) and coaches soccer, baseball and basketball.

**Creed Wood** is a retired Orthopedic Surgeon and an active member in the Sonoma Tax Payer's Association. Creed is also involved in the Rotary Club of Santa Rosa and Fellow American Academy of Orthopedic Surgeons.

**Jennifer Yankovich** is Chief Executive Officer of the Sonoma Valley Chamber of Commerce. Jennifer also is a member of the Adele Harrison Middle School Site Council.

## **ACTIVITIES OF THE COMMITTEE**

The Citizen's Oversight Committee has its own page on the Sonoma Valley Unified School District Website. A copy of all agendas, backup and minutes can be found on this page.

### **Actions taken at the September 26, 2012 meeting include the following:**

- Minutes of the April 11, 2012 meeting were approved.
- The Committee reviewed the County Financial Reports for Funds 21 and 22.
- The Committee approved bond expenditures for Funds 21 and 22 during the period of March 28, 2012 – June 30, 2012.
- Chairman Bob Kruljac requested staff provide a summary of how Measure H technology expenditures had been spent.
- The Committee requested staff contact missing members to inquire regarding their continued interest.

### **Actions taken at the February 6, 2013 meeting include the following:**

- Minutes of the September 26, 2013, meeting were approved.
- The Committee reviewed the County Financial Reports for Funds 21 and 22.
- The Committee approved bond expenditures for Funds 21 and 22 during the period of September 8, 2012 – January 30, 2013.
- Deputy Superintendent Justin Frese presented a recap of the Measure H Technology Purchases broken down by type of equipment and school location.
- The Committee received and reviewed the Chavan and Associates Proposition 39/Measure H bond audit report for the period of inception through June 30, 2012.

### **Actions taken at the April 17, 2013 meeting include the following:**

- Minutes of the February 6, 2013 meeting were approved.
- The Committee reviewed the County Financial Reports for Funds 21 and 22
- The Committee approved bond expenditures for Funds 21 and 22 during the period of February 1, 2013 – April 10, 2013.
- The committee reviewed the draft of the Annual Report that will be presented to the Sonoma Valley Unified School District Board of Trustees.

## **Conclusion**

The Committee's activities and actions have been in accordance with the Procedures, Policies and Guidelines adopted by the Board of Trustees as well as the duties outlined in Sections 15278 et. seq. of the Education Code. Financial reviews have taken place at each of the Committee's meetings listed above. The Committee has been apprised of the plans for construction as they relate to expenditures of bond funds. The total expenditures approved over the period September 11, 2012 to April 13, 2013 from Fund 21 and Fund 22 were \$1,189,502.97 and \$530,444.99, respectively. Since inception, total expenditures approved by the Committee have been \$9,130,656.32 and \$2,437,510.94, respectively. Of the \$40 million in bonds authorized by voters on XX, as of April 13, 2013, the district has only received \$13,803,880.70 proceeds from bond issuance.